

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3094 - HB 3153

February 26, 2010

SUMMARY OF BILL: Changes the definition of low-income households under the Competitive Cable and Video Services Act, average households under the Tennessee Housing Development Agency, and the income limit under the Property Tax Freeze Act to include the most recent release of the U.S. Census Bureau's American Community Survey (ACS) five-year estimates.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – According to the Comptroller, some local governments have implemented a tax freeze program. Depending on the data released from the ACS, the number of persons who qualify for the Property Tax Freeze Act could increase. If the number of qualifying persons does increase, local revenue will decrease when property tax rates are increased. This permissive decrease in local revenue could exceed \$100,000 over time.

Assumptions:

- According to the Tennessee Regulatory Authority, this legislation will not have a fiscal impact as it relates to the Competitive Cable and Video Services Act.
- According to the Tennessee Housing Development Agency, this legislation will not have a fiscal impact as it relates to the definition of average households.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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